ORDINANCE # 6, 2012

AN ORDINANCE ADDING A NEW ARTICLE VI TO CHAPTER 268 OF THE ONEONTA MUNICIPAL CODE ENTITLED "PROPERTY TAX PENALTIES"

BE IT ORDAINED by the Common Council of the City of Oneonta as follows:

Section 1. Chapter 268 of the Oneonta Municipal Code is hereby amended by the addition thereto of a new article designated as Article IV, entitled "Property Tax Penalties"

Section 2. A new ordinance §268-34 entitled "Payment, Penalties and Interest" is adopted as follows:

PAYMENT, PENALTIES AND INTEREST. There shall be an annual billing of County, City and Library Taxes which shall become due and payable on January first of each year. All taxes and assessments paid within thirty days of the due date shall be collected by the Director of Finance without any additional fee. On all taxes and assessments paid after that date the Director of Finance shall collect an additional amount equal to one per cent (1%) of the tax due for each month or part of a month after January 31^{st} of the date on which the tax first became due.

Section 3. This ordinance shall take effect immediately.